

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

Item No. 6
(IB)-1083(PB)/2018

IN THE MATTER OF:

Edelweiss Asset Reconstruction Company Ltd. Petitioner
v.
Adel Landmarks Ltd. Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016(CIRP)

Order delivered on 07.01.2019

Coram:

CHIEF JUSTICE (RTD.) M. M. KUMAR
HON'BLE PRESIDENT

SH. S. K. MOHAPATRA
HON'BLE MEMBER (TECHNICAL)

PRESENTS:

For the Applicant/petitioner : Mr. Shashank K. Lal, Adv. for EARCL
For the Respondent : Mr. Sumant Batra, Adv. for RP.

ORDER

CA-24(PB)/2019:-

This is an application filed under Section 21(6A) (b) of the Insolvency and Bankruptcy Code, 2016 with a prayer for appointment of Mr. I.P.S Oberoi, Insolvency Professional as Authorised Representative of the Class of Creditors in respect of the Corporate Debtor. According to the averments made in paras 13 & 14, Mr. I.P.S Oberoi has secured majority votes of the Class of Creditors by 2090 votes of total 3469 votes of the Class of Creditors. It satisfies the requirement of Section 21 (6A)(b) of IBC, 2016 and Regulation 16A(2) of the CIRP Regulations, 2016. Accordingly, the





application is allowed and Mr. I.P.S Oberoi is appointed as Authorised Representative of the Class of Creditors in respect of the Corporate Debtor.

The application stands disposed of.

-Sd/-

(M. M. KUMAR)
PRESIDENT

-Sd/-

(S. K. MOHAPATRA)
MEMBER (TECHNICAL)

07.01.2019.
Aarti Makker