

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**PRINCIPAL BENCH**

**ITEM No. 126**  
**(IB)-1083(PB)/2018**

**IN THE MATTER OF:**

Edelweiss Asset Reconstruction Company Ltd. .... Applicant/petitioner  
v.  
Adel Landmarks Ltd. .... Respondent

**Order under Section 7 of Insolvency & Bankruptcy Code, 2016 (CIRP)**

**Order delivered on 21.11.2019**

**Coram:**

**CHIEF JUSTICE (RTD.) M. M. KUMAR**  
**HON'BLE PRESIDENT**

**SH. S.K MOHAPATRA**  
**HON'BLE MEMBER (TECHNICAL)**

**PRESENT:**

For the RP	Ms. Kiran Sharma, CS with Mr. Akshit Kapur & Mr. Jatin Gulyani, Advs.
For the Skyville RWA	Mr. Alok Kr. Aggarwal , Ms. Pavni Poddar & Ms. Anushruti, Advs.
For Applicants (Home Buyers)	Mr. Gaurav Mitra, Ms. Megha Choubey, Mr. Wishvesh Ranjan & Mr. Apoorv Agarwal, Advs.
For the Applicants	Mr. Aakarshan Adity & Mr. Vibhu Tiwari, Advs.
For Countrywide Promoters	Mr. Vijay Kaundal & Mr. Nitish K. Sharma, Advs.
For the IL & FS	Mr. Krishnendu Datta, Mr. Pranav Vyas, Ms. Aayushi Singh, Advs. & Ms. Rashneet Kaur, AR
For the Respondent	Mr. Ramesh Gopinathan, Adv. For R-16 Mr. Rabi Narayan Rout, Adv. For R-10
For CA-2343(PB)/2019	Mr. Sharad Tyagi & Ms. Yukti Makan, Advs.
For CA-2512(PB)/2019	Mr. Abdul Hamid, Adv.

**ORDER**

**CA-2473(PB)/2019, CA-2474(PB)/2019 & CA-2475(PB)/2019**

Ms. Kiran Sharma, CS for the Resolution Professional states that reply shall be filed within ten days with a copy in advance to the counsel for the applicant.

The office is directed to list all the cases named in the para 43 of the Hon'ble Appellate Tribunal judgement namely *Company*



Appeal (AT) (Insolvency) No. 377 of 2019 and the same reads as under:-

*“42. The Adjudicating Authority will admit the applications under Section 7 filed by ‘Edelweiss Asset Reconstruction Company Limited’ against ‘Sachet Infrastructure Pvt. Ltd.’, ‘Magad Realtors Pvt. Ltd.’; ‘Mehak Realtech Pvt. Ltd.’; ‘Sameeksha Estate Pvt. Ltd.’ and ‘Jamvant Estates Pvt. Ltd.’ and appoint the ‘Resolution Professional’ of ‘Adel Landmarks Limited’- (Developer) (‘Principal Borrower’) as common ‘Resolution Professional’ to ensure that the ‘Corporate Insolvency Resolution Process’ against ‘Adel Landmarks Limited’- (‘Corporate Debtor’) proceed jointly and ‘Information Memorandum’ is prepared in a manner that the ‘Residential Plotted Colony’ at village Palwal at Sectors 8 & 9 in terms of the License No. 46 of 2009 and License No. 53 of 2009, is completed in one go by initiating a consolidated ‘Resolution Plan(s)’ for total development.”*

List for further consideration on 03.12.2019.

### **CA-2590(PB)/2019**

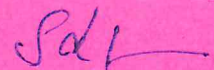
Notice of the application to the non applicant-respondent for 03.12.2019.

Process dasti.

List for further consideration on 03.12.2019.



**(M.M. KUMAR)  
PRESIDENT**



**(S.K MOHAPATRA)  
MEMBER (TECHNICAL)**