IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI PRINCIPAL BENCH

Item No. 19 (IB)-1289(PB)/2018

IN THE MATTER OF:

Edelwiess Asset Reconstructions Co. Ltd. Applicant/petitioner

Mansarovar Heritage INN Pvt. Ltd.

.... Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016 Order delivered on 10.01.2020

Coram:

SHRI B.S.V. PRAKASH KUMAR HON'BLE ACTG. PRESIDENT

SH. S. K. MOHAPATRA HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Respondent

Ms. Kiran Sharma, CS for RP

ORDER

CA-213(PB)/2020:-

application moved by the RP It extension/exclusion of the CIRP period by 180 days w.e.f 27.12.2019 for 330 days have already been expired.

On perusal of the case, it appears that 330 days period was over by 27.12.2019, but one prospective resolution application is pending for consideration before CoC.

Therefore, we are of the view that if further extension is given based on the ratio decided by the Hon'ble Supreme Court in the case of Essar Steel India Limited, Through Authorised Signatory v. Satish Kumar Gupta & Ors. (In

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Civil Appeal No. 8766-67 OF 2019 decided on 15.11.2019), we hereby extended another 90 days w.e.f. 27.12.2019 so as to decide the plan application pending before the CoC. Accordingly, the present application is hereby disposed of.

(B.S.V PRAKASH KÚMAR) ACTG. PRESIDENT

> (S. K. MOHAPATRA) MEMBER (TECHNICAL)

10.01.2020 Aarti Makker