

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**PRINCIPAL BENCH**

**ITEM No. 123**  
**(IB)-1038(PB)/2018**

**IN THE MATTER OF:**

IL & FS Financial Services Ltd.  
v.  
Golden Glow Estates Pvt. Ltd.

.... Applicant/petitioner  
.... Respondent

**Order under Section 7 of Insolvency & Bankruptcy Code, 2016 (CIRP)**

**Order delivered on 21.11.2019**

**Coram:**

**CHIEF JUSTICE (RTD.) M. M. KUMAR**  
**HON'BLE PRESIDENT**

**SH. S.K MOHAPATRA**  
**HON'BLE MEMBER (TECHNICAL)**

**PRESENT:**

For the RP	Ms. Kiran Sharma, CS with Mr. Akshit Kapur & Mr. Jatin Gulyani, Advs.
For the Petitioner	Mr. Krishnendu Datta, Mr. Pranav Vyas, Ms. Aayushi Singh, Advs. & Ms. Rashneet Kaur, AR
For the Skyville RWA	Mr. Alok Kr. Aggarwal , Ms. Pavni Poddar & Ms. Anushruti, Advs.
For Applicants (Home Buyers)	Mr. Gaurav Mitra, Ms. Megha Choubey, Mr. Wishvesh Ranjan & Mr. Apoorv Agarwal, Advs.

**ORDER**

**CA-2183(PB)/2019**

This is an application filed under Section 27 of the Insolvency & Bankruptcy Code for placing on record the replacement of the existing Resolution Professional of the corporate debtor namely Golden Glow Estates Pvt. Ltd. with another Resolution Professional and for the approval of the same. The application is supported by the resolution passed by the CoC in its meeting held on 26.09.2019. The sole member of the CoC has voted for the replacement. Accordingly, earlier RP Mr. Udayraj Patwardhan has been replaced with Mr. Navneet Gupta. Mr. Gupta has also filed his written consent on 18.09.2019 (Annexure-9) alongwith his certificate of



registration. Accordingly, we accept the recommendation of the CoC and permit the replacement by appointing Mr. Navneet Kumar Gupta having registration No. IBBI/IPA-001/IP-P00001/2016-17/10009 as the Resolution Professional.

Accordingly, application is allowed and same stands disposed of.



**(M.M. KUMAR)  
PRESIDENT**



**(S.K MOHAPATRA)  
MEMBER (TECHNICAL)**

21.11.2019  
Ritu Sharma