

**MODIFIED FORM G
INVITATION FOR EXPRESSION OF INTEREST**

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

(First Form G was published on March 22, 2020 in Financial Express and Jansatta [Both in Delhi & NCR edition] and further modified on April 06, 2020, on April 22, 2020 read with corrigendum to said modified Form-G dated April 29, 2020 and further modified on May 14, 2020, hosted on the website of the Corporate Debtor i.e. <http://www.adellandmarks.com/> and on website of IBBI).

RELEVANT PARTICULARS

1.	Name of the corporate debtor	Bhisham Infrastructure Private Limited
2.	Date of incorporation of corporate debtor	7 th December, 2005
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Delhi
4.	Corporate identity number of corporate debtor	U70101DL2005PTC143388
5.	Address of the registered office and principal office (if any) of corporate debtor	Registered Office: B-292, Chandra Kanta Complex, Shop No. 8, Near Metro Pillar No. 161, New Ashok Nagar, New Delhi-110096, India. Corporate Office: C-56/41, 5 th floor, Sector 62 Noida - 201301, India.
6.	Insolvency commencement date of the corporate debtor	19.02.2020, Date of receipt of Order by Interim Resolution Professional (Hon'ble NCLT order dated 11.02.2020)
7.	Date of invitation of expression of interest	22 nd March, 2020
8.	Eligibility for resolution applicants under section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 ("Code") is available at:	Website of the Corporate Debtor: www.adellandmarks.com
9.	Norms of ineligibility applicable under section 29A are available at:	Website of the Corporate Debtor: www.adellandmarks.com
10.	Last date for receipt of expression of interest	13 th June, 2020
11.	Date of issue of provisional list of prospective resolution applicants	22 nd June, 2020
12.	Last date for submission of objections to provisional list	27 th June, 2020
13.	Date of issue of final list of prospective resolution applicants	07 th July, 2020
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	27 th June, 2020
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	The Resolution Professional will share the documents through Electronic Mail or Virtual Data Room in accordance with the provisions of the Code and Regulations made thereunder.
16.	Last date for submission of resolution plans	27 th July, 2020
17.	Manner of submitting resolution plans to Interim resolution professional/ Resolution Professional	Manner shall be specified in the request for resolution plans.
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	09 th October, 2020
19.	Name and registration number of the Interim resolution professional/Resolution Professional(IRP/RP)	Mr. Udayraj Patwardhan IP Registration No.: IBBI/IPA-001/IP-P00024/2016-2017/10057
20.	Name, Address and e-mail of the Interim resolution professional/Resolution Professional, as registered with the Board	Name: Mr. Udayraj Patwardhan Address: Sumedha Management Solutions Private Limited, C-703, Marathon Innova, Off Ganapatrao Kadam Marg, Lower Parel (West), Mumbai City, Maharashtra-400013 Email ID: udayraj_patwardhan@sumedhamanagement.com
21.	Address and email to be used for correspondence with the Interim resolution professional/ Resolution Professional	Address: 809-810, 8 th Floor, B-Wing, Trade World, Kamala Mills Compound, Lower Parel (West), Mumbai- 400013. Email ID: bhisham@sumedhamanagement.com
22.	Further Details are available at or with	Address: 809-810, 8 th Floor, B-Wing, Trade World, Kamala Mills Compound, Lower Parel (West), Mumbai- 400013. Email ID: bhisham@sumedhamanagement.com Website: www.adellandmarks.com
23.	Date of publication of Form G	22 nd March, 2020; Modified on: 06 th April, 2020 and 22 nd April, 2020 and Corrigendum to the modified Form-G dated April 22, 2020 published on April 29, 2020, and 14 th May, 2020 and on 26 th May 2020

The above timelines are based on the Lockdown ordered till May 31, 2020. The same may be subject to further revision depending upon any further order/directions on Lockdown by the Government on account of pandemic COVID-19 read with Regulation 40C of CIRP Regulations.

The revision in the Timeline for submission of Expression of Interest is in view of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Third Amendment) Regulations, 2020, notification dated March 29, 2020, inserted new Regulation 40C, the relevant portion reads as "Notwithstanding the time-lines contained in these regulations, but subject to the provisions in the Code, the period of lockdown imposed **by the Central Government** in the wake of COVID-19 outbreak **shall not be counted for the purposes of the time-line for any activity that could not be completed due to such lockdown**, in relation to a corporate insolvency resolution process."

The Hon'ble NCLAT taking suo moto cognizance of the unprecedented situation arising out of spread of COVID19, passed the order dated March 30, 2020 inter alia stating that the period of lockdown ordered by **the Central Government and the State Governments** including the period as may be extended **either in whole or part of the country, where the registered office of the Corporate Debtor may be located**, shall be **excluded** for the purpose of **counting of the period for 'Resolution Process under Section 12 of the Code**, in all cases where 'Corporate Insolvency Resolution Process' has been initiated and pending before any Bench of the National Company Law Tribunal or in Appeal before this Appellate Tribunal.

Thereafter, the Ministry of Home Affairs has vide its order dated May 17, 2020, **has further extended the Lockdown to be continued till May 31, 2020**, Accordingly, the last date for completion of CIRP stands as October 24, 2020.

Notes:

- The IRP/RP/Committee of Creditors("COC") shall have discretion to change the criteria for the EOI at any point of time.
- IRP/RP/ COC reserves the right to cancel or modify the process / application without assigning any reason and without any liability whatsoever.
- Detailed Modified Form -G and Detailed invitation for expression of interest including specifying criteria, ineligibility norms under section 29A of Code etc. is uploaded on the website of the Corporate Debtor i.e <http://www.adellandmarks.com/> under the tab of Insolvency Process.

As per the Hon'ble NCLT, Principal Bench, New Delhi, order dated February 11, 2020 (Date of Receipt of Order by IRP is February 19, 2020) the Corporate Insolvency Resolution Process ("CIRP") of Manogayan Estates Private Limited, Bhisham Infrastructure Private Limited and Superlative Infrastructure Private Limited is running in consolidation with its Holding Company i.e Adel Landmarks Limited (undergoing CIRP).The CoC at its second meeting held on April 20, 2020 vide E-voting concluded on April 27, 2020 approved to continue the appointment of IRP as RP.

The PRAs may submit separate expressions of interest for other group companies undergoing CIRP, wherein separate Expression of Interest has been issued. The Form G – Inviting EOI, Modified Form G and the Detailed Invitation for submission of EOI for submission of Resolution Plan can be availed from www.adellandmarks.com. It may be noted that the last date for submission of EOI in the matter of Adel Landmarks Limited and Five Subsidiary Companies i.e Mehak Realtch Private Limited, Magad Realtors Private Limited, Sachet Infrastructure Private Limited, Sameeksha Estate Private Limited and Jamvant Estates Private Limited was February 24, 2020.

Sd/-

Mr. Udayraj Patwardhan

Resolution Professional for Bhisham Infrastructure Private Limited

IP Registration No.: IBBI/IPA-001/IP-P00024/2016-2017/10057

Reg. Address with IBBI: Sumedha Management Solutions Private Limited, C-703, Marathon Innova, Off Ganapatrao Kadam Marg, Lower Parel (West), Mumbai City, Maharashtra, 400013.

Process Specific Address for Correspondence: 809-810, 8th Floor, B-Wing, Trade World, Kamala Mills Compound, Lower Parel (West), Mumbai- 400013

Date & Place: Tuesday, May 26, 2020, Nashik