NATIONAL COMPANY LAW TRIBUNAL NEW DELHI BENCH

(IB)-71(ND)/2019

CORAM:

PRESENT: MR. L. N. GUPTA HON'BLE MEMBER(T)

MS. INA MALHOTRA HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 07.11.2019.

NAME OF THE COMPANY: M/s. Edelweiss Assests Reconstruction Company Ltd. V/s. M/s. Pawan Doot Estate Pvt. Ltd.

SECTION OF THE COMPANIES ACT: 7 of IBC, 2016

S.NO. NAME

DESIGNATION

REPRESENTATION

SIGNATURE

Present for the Petitioner:

Mr. Akshit Kapur, Advocate for RP

Present for the Respondent: None

ORDER

CA 1460/2019 has been filed by the RP praying for extension of the CIR period. The 180 days expired on 6th November 2019. As per the resolution passed by the COC in its meeting convened on 23rd October 2019, this matter was taken up as Item No. 1 on the Agenda and has been approved by 66% in terms of the voting power directing the RP to seek further extension of 90 days of the CIR period. The application is duly annexed with the affidavit of the RP. He has apprised this Bench that a resolution plan is under consideration.

Keeping in view the stage of the resolution, this Bench is of the opinion that extension is required. The CIR period is therefore extended beyond 180 days by another 90 days. The RP is directed to take expeditious steps and file his periodic reports.

CA 1460/2019 stands disposed off.

(L. N. Gupta) Member (T)

(Ina Malhotra) Member (J)